

Evonik increases prices for VESTAMIN® IPD

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Evonik is raising the prices for its isophorone diamine, offered under the brand name VESTAMIN® IPD by 5%. All existing contracts will be honored.

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By maximizing its global manufacturing infrastructure and providing its customers with superior quality and excellent service, the Crosslinkers Business Line will continue to help customers grow in their respective markets and regions.

About Crosslinkers

The Crosslinkers Business Line offers a broad range of products and competences for coatings and adhesives, as well as for high-performance elastomers and composites. Besides products based on isophorone chemistry the portfolio contains a full toolbox of amine curing agents for ambient and heat cure applications. The products are mainly used in industrial applications due to the mechanical strength, durability, chemical resistance and excellent adhesion properties.

www.evonik.com/crosslinkers

Company information

Evonik is one of the world leaders in specialty chemicals. The focus on more specialty businesses, customer-oriented innovative prowess and a trustful and performance-oriented corporate culture form the heart of Evonik's corporate strategy. They are the lever for profitable growth and a sustained increase in the value of the company. Evonik benefits specifically from its customer proximity and leading market positions. Evonik is active in over 100 countries around the world. In fiscal 2018, the enterprise with more than 32,000 employees generated sales of €13.3 billion and an operating profit (adjusted EBITDA) of €2.15 billion from continuing operations.

About Resource Efficiency

The Resource Efficiency segment is led by Evonik Resource Efficiency GmbH and produces high performance materials and specialty additives for environmentally friendly as well as energy-efficient systems to the automotive, paints & coatings, adhesives, construction, and many other industries. This segment employed about 10,000 employees, and generated sales of around €5.5 billion in 2018 from continuing operations.

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